

## Loan Adjustment/Cancellation Form

**Please do not complete this form until you have an award offer, fill out all sections and use dark ink.**

Name \_\_\_\_\_ W# \_\_\_\_\_ Phone# \_\_\_\_\_

Please provide your anticipated enrollment information:

Fall 2023	<input type="radio"/> 12+ credits	<input type="radio"/> 9 - 11 credits	<input type="radio"/> 6 – 8 credits	<input type="radio"/> 1 - 5 credits	<input type="radio"/> Not attending
Spring 2024	<input type="radio"/> 12+ credits	<input type="radio"/> 9 - 11 credits	<input type="radio"/> 6 – 8 credits	<input type="radio"/> 1 - 5 credits	<input type="radio"/> Not attending
Summer 2024	<input type="radio"/> 12+ credits	<input type="radio"/> 9 - 11 credits	<input type="radio"/> 6 – 8 credits	<input type="radio"/> 1 - 5 credits	<input type="radio"/> Not attending

**What I want changed:**

**Federal Direct SUBSIDIZED Loan:**

	Subsidized Fall 2023	Subsidized Spring 2024	Subsidized Summer 2024
I have accepted:	\$	\$	\$
I want:	\$	\$	\$

**Federal Direct UNSUBSIDIZED Loan:**

	Unsubsidized Fall 2023	Unsubsidized Spring 2024	Unsubsidized Summer 2024
I have accepted:	\$	\$	\$
I want:	\$	\$	\$

**I have read the \*terms and conditions, provided on page 2.**

Student Physical Signature	Date
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<b>FOR OFFICE USE ONLY:</b> Grade Level:	Dependent/Independent	Aggregate limit—Subsidized:	Unsubsidized:
Enrollment: Fall:	Spring:	Summer:	Degree:

- I understand that if filled out incorrectly, the form will not be processed and will require a resubmission.
- Subsidized loan eligibility is dependent on financial need and annual limits. The Financial Aid and Scholarships Office will award you up to the amount in subsidized loan that you are eligible. Any amount that goes above that threshold will be awarded as an unsubsidized loan.
- If you request more than your eligibility allows, the loan will be certified only to your maximum eligibility.
- You must be enrolled in at least 6 credit hours to receive an undergraduate level loan, and 5 credit hours to receive a graduate level loan.
- This request must be received by the Financial Aid Office **before** the last day of classes for the semester.

\*I understand all information about the loan I am applying for. To the best of my knowledge, the information included on this document is true. I understand that misrepresentation of facts in connection with this document whenever discovered may be sufficient cause, in and of itself, for cancellation or repayment of financial aid. I understand that if any changes in my loan period, enrollment status, or other financial aid occur, my loan eligibility may change. I understand that loan proceeds received as a result of this request are to be used to pay for educational purposes only.

**WARNING: If you purposely give false or misleading information, you may be fined, sent to prison, or both.**

## Maximum Loan Amounts

This chart shows the maximum subsidized loan amount you are eligible for each year. If you are not eligible for this amount in subsidized loan you may receive it in unsubsidized loan. Additional unsubsidized loan consideration is based on your dependency status as determined by your FAFSA.

Year in School	Cumulative Credits	Annual Subsidized Maximums	Unsubsidized Dependent/ Independent Maximums
Freshman	0-29	\$3,500	\$2000/ \$6000
Sophomore	30-59	\$4,500	\$2000/ \$6000
Junior	60-89	\$5,500	\$2000/ \$7000
Senior	90-119	\$5,500	\$2000/ \$7000
5th Yr Senior	120+	\$5,500	\$2000/ \$7000
1st Yr Grad	0-12		\$20,500 unsubsidized only
2nd Yr Grad	13-24		\$20,500 unsubsidized only
3rd Yr Grad	25+		\$20,500 unsubsidized only