

# Loan Adjustment/Cancellation Form

**Please do not complete this form until you have an award offer.  
PLEASE USE BLACK INK WHEN COMPLETING FORM.**

Name \_\_\_\_\_ W# \_\_\_\_\_ Phone# \_\_\_\_\_

Please provide your anticipated enrollment information:

|             |               |                  |                 |                 |                 |
|-------------|---------------|------------------|-----------------|-----------------|-----------------|
| Fall 2024   | O 12+ credits | O 9 - 11 credits | O 6 – 8 credits | O 1 - 5 credits | O Not attending |
| Spring 2025 | O 12+ credits | O 9 - 11 credits | O 6 – 8 credits | O 1 - 5 credits | O Not attending |
| Summer 2025 | O 12+ credits | O 9 - 11 credits | O 6 – 8 credits | O 1 - 5 credits | O Not attending |

**What I want changed:**

**Federal Direct SUBSIDIZED Loan:**

|         | Subsidized Fall 2024 | Subsidized Spring 2025 | Subsidized Summer 2025 |
|---------|----------------------|------------------------|------------------------|
| I Want: | \$                   | \$                     | \$                     |

**Federal Direct UNSUBSIDIZED Loan:**

|         | Unsubsidized Fall 2024 | Unsubsidized Spring 2025 | Unsubsidized Summer 2025 |
|---------|------------------------|--------------------------|--------------------------|
| I Want: | \$                     | \$                       | \$                       |

- The amount requested is the amount you wish to receive in addition to what you have already received. If you request more than your eligibility allows, the loan will be certified only to your maximum eligibility.

**I have read the \*terms and conditions, provided on page 2.**

|   |      |
|---|------|
| Student Physical Signature  | Date |
| <b>FOR OFFICE USE ONLY:</b> Grade Level:      Dependent/Independent      Aggregate limit—Subsidized:      Unsubsidized:<br>Enrollment: Fall:      Spring:      Summer:      Degree: |      |

- I understand that if filled out incorrectly, the form will not be processed and will require a resubmission.
- Subsidized loan eligibility is dependent on financial need and annual limits. The Financial Aid and Scholarships Office will award you up to the amount in subsidized loan that you are eligible. Any amount that goes above that threshold will be awarded as an unsubsidized loan.
- If you request more than your eligibility allows, the loan will be certified only to your maximum eligibility.
- You must be enrolled in at least 6 credit hours to receive an undergraduate level loan, and 5 credit hours to receive a graduate level loan.
- This request must be received by the Financial Aid Office **before** the last day of classes for the semester.

\*I understand all information about the loan I am applying for. To the best of my knowledge, the information included on this document is true. I understand that misrepresentation of facts in connection with this document whenever discovered may be sufficient cause, in and of itself, for cancellation or repayment of financial aid. I understand that if any changes in my loan period, enrollment status, or other financial aid occur, my loan eligibility may change. I understand that loan proceeds received as a result of this request are to be used to pay for educational purposes only.

**WARNING: If you purposely give false or misleading information, you may be fined, sent to prison, or both.**

## Maximum Loan Amounts

This chart shows the maximum subsidized loan amount you are eligible for each year. If you are not eligible for this amount in subsidized loan you may receive it in unsubsidized loan. Additional unsubsidized loan consideration is based on your dependency status as determined by your FAFSA.

| Year in School | Cumulative Credits | Annual Subsidized Maximums | Unsubsidized Dependent/ Independent Maximums |
|----------------|--------------------|----------------------------|--|
| Freshman       | 0-29               | \$3,500                    | \$2000/ \$6000                               |
| Sophomore      | 30-59              | \$4,500                    | \$2000/ \$6000                               |
| Junior         | 60-89              | \$5,500                    | \$2000/ \$7000                               |
| Senior         | 90-119             | \$5,500                    | \$2000/ \$7000                               |
| 5th Yr Senior  | 120+               | \$5,500                    | \$2000/ \$7000                               |
| 1st Yr Grad    | 0-12               |                            | \$20,500 unsubsidized only                   |
| 2nd Yr Grad    | 13-24              |                            | \$20,500 unsubsidized only                   |
| 3rd Yr Grad    | 25+                |                            | \$20,500 unsubsidized only                   |